A RESOLUTION OF THE JOHNSON COUNTY, APPROVING THE SALE OF CERTAIN REAL PROPERTY ACQUIRED AT A DELINQUENT TAX FORECLOSURE SALE

WHEREAS, Johnson County, for itself and the use and benefit of Joshua ISD and Hill College, acquired title to a certain tract of real estate at a Sheriff's sale held on the 4th day of February, 2014 in Cause No. T200600024, Joshua ISD vs. Estate of Billy N. Echols; and

WHEREAS, Section 34.05 (a), Texas Property Tax Code, authorizes the Johnson County, by and through its governing body, to resell the property; and

WHEREAS, it is in the best interest of Johnson County and its taxpayers to return this property to a productive use; and

WHEREAS, Nextlots Now, LLC, has made an offer to purchase the property for the sum of Eight Thousand two hundred dollars and no cents (\$8,200.00); and offer is attached as EXHIBIT "A"

NOW THEREFORE, BE IT RESOLVED BY THE JOHNSON COUNTY COMMISSIONER'S COURT THAT:

The County Judge is authorized and agrees to sell, convey and transfer that certain tract of real estate acquired at the above described tax sale to Nextlots Now, LLC, for the sum of \$8,200.00, as authorized by Section 34.05, Texas Property Tax Code, and that the proceeds of the sale shall be distributed as provided by section 34.06, Texas Property Tax Code.

Dated this 27 day of _____

Roger Harmon, County Judge

2014.

Rick Bailey, Commissioner, Pct. 1

Kenny Howell, Commissioner, Pct. 2

Jerry Stringer, Commissioner, Pct. 3

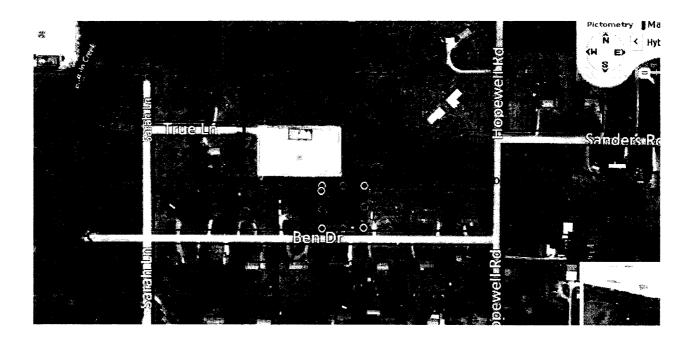
Don Beeson, Commissioner, Pct. 4

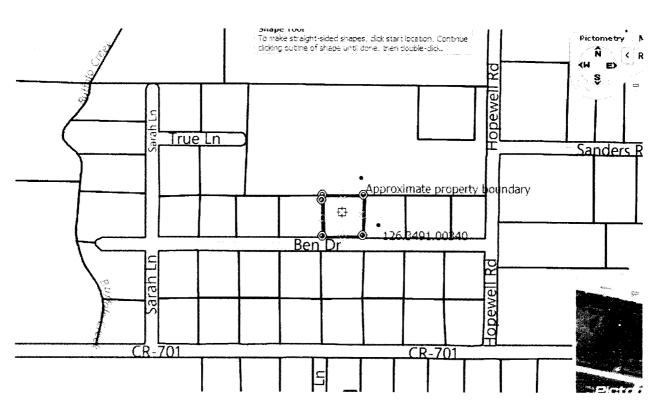
Becky Williams

Financial Impact of Bid Acceptance 1009 Ben Drive, Joshua, Texas 126.3491.00340/T200600024

Proposed Bid			\$8,200.00
	Costs		
Health, Safety and/or Labor Liens	COSCS	\$	<u> </u>
Publication Fees		\$	(68.15)
Ad Litem Fees		\$	-
Court Costs Due District Clerk		\$	(932.00)
Sheriffs Levy/Execution		\$	(400.00)
Miscellaneous Fees Due Perdue Bra	ındon	\$	(150.00)
Sheriffs Deed Fee		\$	(24.00)
Amount Left to Apply to Tax		\$	6,625.85
	Delinquent	Ra	atio of Total
	Taxes		
Joshua ISD	\$ 12,509.78		82.13%
Hill College	\$ 220.42		1.45%
Johnson County	\$ 2,501.35		16.42%
City of Joshua	\$ -	****	0.00%
Total Taxes	\$ 15,231.55		100.00%
	Amounts Realized if Bid Accepted		
Joshua ISD	\$4525.85 * 0.8213 =	\$	5,441.86
Hill College	\$4525.85 * 0.0145 =	\$	95.88
Johnson County	\$4525.85 * 0.1642 =	\$	1,088.11
City of Joshua	\$4525.85 * 0 =	\$	-
	Total	\$	6,625.85
Ar	mounts Extinguished if Bid Accepted		
Joshua ISD	\$12509.78 - \$5441.86 =	\$	(7,067.292)
Hill College	\$220.42 - \$95.88 =	\$	(154.93)
Johnson County	\$2501.35 - \$1088.11 =	\$	(1,758.11)
City of Joshua	\$0 - \$0.00 =	\$	

Appraised Value \$20,430.00





Account Details for 126.3491.00340

Ownership

Owner Name: Joshua Isd 310 E 18th St, **Owner Address:** Joshua, TX 760580000 **Property Location:** 1009 Ben Dr **Ownership Interest:** 1.000000 LOT 4 **Description:** BLK 3 **MESQUITE FLATS Deed Date:** 2014-03-12 Deed Type: Constables Deed Page #: Volume #: Instrument #: 04965 **Exemptions** Johnson County Joshua ISD Hill College JOS **Tax Entities** Lateral Road Johnson Co

ESD#1

Keene Fire

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ESD#1

• Keene Fire

Improvement State Code:

Land State Code:

C3 - Rural[^] Vacant

Lots/Tracts - Mostly

Resi

Productivity State Code:

GEO Num:

126.3491.00340

Last Update:

Mar 11 2014

1:31PM

Value

Improvement Value

\$0

Land Market Value:

\$20,430

AG Market Value:

\$0

AG Value:

\$0

Prod Loss:

\$0

Total Market Value:

\$20,430

Appraised Value:

\$20,430

Land Acres

.9080

Impr Area Size

0

Year Built

0

Appraisal History +